AvePoint Solutions For:
Financial Services

Operational agility and resiliency are top of mind for financial institutions as they work to support remote and hybrid workplaces, navigate ongoing concerns about employee health and safety, and comply with increasingly complex regulations. The pandemic highlighted a growing divide between digitally mature organizations and those who have been slower to modernize core systems. The firms that were able to pivot more successfully had cloud solutions in place to enable remote teamwork and innovation, protect key data assets, and adjust business operations in accordance with shifting government mandates. Microsoft 365 and Microsoft Teams are powerful tools for these institutions to achieve secure, productive collaboration and workflows.

AvePoint, one of the leading providers of Office 365 data migration, management, and protection solutions, can help extend these features to address some of the Financial Services industry's unique needs.

Consolidating Cloud Content and Services

While firms who are further along in their cloud journey have generally fared better, the inevitable side effect is application sprawl. The average company is said to use 210 cloud-based collaboration applications—it's not uncommon for two department heads to use their budget to deploy different collaboration services. As digital transformation deployments mature, there is an opportunity for companies to cut significant license, maintenance, security, and training costs surrounding duplicative workloads and consolidate within Office 365.

Quickly move or consolidate your data from on-premises or cloud-hosted mail, files, and collaboration systems into Microsoft Office 365 or the latest SharePoint version with FLY, AvePoint's all-in-one cloud migration solution. We can easily migrate more than a dozen cloud sources including G-Suite, Slack, Box, Dropbox, including the critical business data and context held within Teams chats or Slack channels.

Executive Summary:
How We Help

Consolidate cloud services to cut costs and boost productivity

Empower collaboration through sustainable governance

Prevent oversharing of sensitive documents and data

Delegate administration for compliance and prevent data exfiltration

Project based records and comprehensive data retention

Enhanced Team lifecycle management

With detailed discovery and dynamic scope analysis via Power BI, AvePoint's phased migration uses filters, scheduling, and staged roll-out to end users. We keep business disruption to a minimum and expedite time to value in order to keep your employees up and running.

The Bank of Hawaii leveraged FLY to migrate to the latest version of SharePoint, while preserving unique customizations that were critical to operations.

Empowering Collaboration Through Sustainable Governance

Enable users to communicate and collaborate securely with robust controls, reporting, and automation for Microsoft 365. For your client-facing teams, real-time collaboration supports a better, differentiated customer experience. For your internal functions, it means higher productivity and performance.

AvePoint *Cloud Governance* empowers users to get more from their Microsoft 365 services, with self-service IT resources for provisioning, moving, or restructuring content, as well as lifecycle and permissions management. Easily manage and organize your Microsoft 365 workspaces with our MyHub Teams app, which asks users a few simple business questions to guide them to the right tools for the job. Conveniently located in Teams, MyHub is a centralized hub for managing existing Microsoft 365 workspaces and creating new ones. These self-service governance solutions reduce costs by streamlining fragmented workflows and enabling IT to allocate resources to more valuable projects.

When collaboration goes beyond the walls of your own organization, extra steps must be taken to monitor guest users and ensure that they're only accessing data as intended. With Cloud Governance, external sharing can automatically be disabled when the requestor indicates the Team will host sensitive data. Team owners can also be forced to periodically recertify that the memberships of their Teams (the security perimeter) are appropriate for the purposes and data within. Additionally, a layer of governance settings can

be added to specific external-facing Teams templates that feature custom tabs, channels, and apps.

When Prudential Financial needed a secure way to enable external collaboration, they turned to AvePoint. "We currently block all users from adding any external users to anything. They have to come through IT and management directly," said their IT Engineer. "[Going forward,] we set up Cloud Governance policies to put a renewal profile against sites and teams. We are getting more requests asking which sites belong to which users. This policy and easy reporting have helped us understand and create ownership." This automation not only saves time and enhances collaboration security, but also gives users a sense of ownership over their sites and Teams.

Preventing Oversharing of Sensitive Documents and Data

In addition to safeguarding business-critical data, financial institutions are dutybound to protect their clients' personal financial information. Not only is protecting it essential to maintaining public trust, but it is also mandated by rigorous industry compliance requirements. An effective enterprise risk management

plan must include a comprehensive approach to data governance and compliance. After all, any data incidents or exposures could impact business operations, jeopardize confidentiality, and damage the organization's reputation.

Office 365 and Microsoft Teams makes sharing (and oversharing) easier than ever for employees juggling multiple priorities every day. Anonymous links, broken inheritances, shifting workspace membership, and nested groups make it truly difficult to know who has access to what.
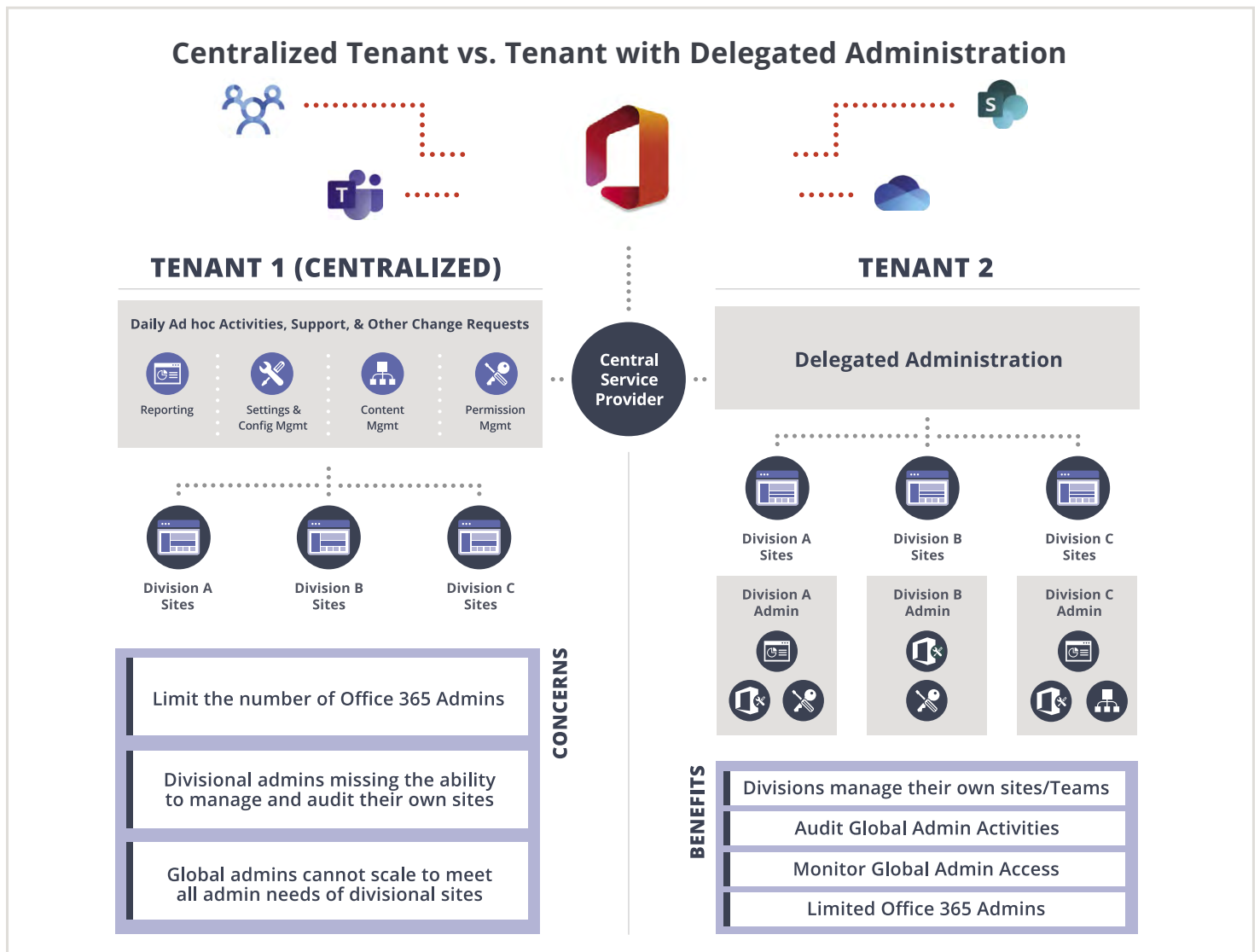
real-time insights into your potential data exposures. In addition to identifying over-exposed sensitive information that requires immediate attention, PI can also automate policies to prevent oversharing—like the posting of a sensitive document on Yammer—from occurring in the first place.

Delegating Administration for Compliance and Preventing Exfiltration

AvePoint Policies & Insights
For Microsoft 365

AvePoint Cloud Management

AvePoint's Policies and Insights (PI) leverages the extensive reporting tools and sensitive information identifiers in Microsoft's Security and Compliance Center to aggregate

With large financial institutions often organized into disparate divisions across different regions, centralized IT operations can sometimes be slow and overly constraining. *Cloud Management* can delegate

Centralized Tenant vs. Tenant with Delegated Administration

TENANT 1 (CENTRALIZED)

Daily Ad hoc Activities, Support, & Other Change Requests

Reporting — Settings & Config Mgmt — Content Mgmt — Permission Mgmt

Division A Sites — Division B Sites — Division C Sites

CONCERNS
- Limit the number of Office 365 Admins
- Divisional admins missing the ability to manage and audit their own sites
- Global admins cannot scale to meet all admin needs of divisional sites

Central Service Provider

TENANT 2

Delegated Administration

Division A Sites — Division B Sites — Division C Sites

Division A Admin — Division B Admin — Division C Admin

BENEFITS
- Divisions manage their own sites/Teams
- Audit Global Admin Activities
- Monitor Global Admin Access
- Limited Office 365 Admins

administration to regional administrators so reporting, configuration, content management, and permission management can be done at the local level without providing access across the entire tenant.

Project Based Records and Comprehensive Data Retention

AvePoint Cloud Backup
For Office 365

Cloud Backup is the only Microsoft 365 backup solution that provides comprehensive Teams backup, including channel conversations and chats. Cloud Backup provides an automated, standard level of data retention that protects organizations from the whims of individual employees. When it comes to records management, Microsoft Office 365 and SharePoint provide a strong foundation for simple records retention. However, financial institutions often have more complex information management systems that require the native capabilities to be extended.

Financial firms may need a multi-step lifecycle for their records, which Office 365 doesn't support natively.

An example of lifecycle actions might be to declare a document as a record, making it immutable one year after it was last modified, and then destroying the record seven years later. Another example would be event-based triggers. For example, a company may only want to retain data until the expiration of a certain contract or for a specific number of years after an employee has left their organization.

Enhanced Team Lifecycle Management

In a large financial institution, users may handle dozens to hundreds to thousands of projects each year. And in cases where projects, committees, or virtual groups eventually disband—so too should the Team itself. What happens when the Team no longer has reason to exist? Because a Team sits on top of Office 365 groups there are now a number of artifacts left behind, including a SharePoint site, document library, conversation history, OneNote file, and mailbox.

AvePoint's *Cloud Governance* can automatically govern the lifecycle of Teams to avoid sprawl and ensure these Teams (and the critical data within) are properly managed and expired.

For a comprehensive list of new features in this release, please view our **release notes.**

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